

# Sample Company

Balance Sheet As at: 01/03/2008

## ASSETS

Non-Current Assets		
Incorporation Cost		12.00
Goodwill		<u>122.00</u>
Total Non-Current Assets		<b>134.00</b>
Fixed Assets		
Total Fixed Assets		<b>0.00</b>
Inventory Assets		
Pin Hole Detectors		12,211.78
Accessories & Components		<u>3,917.46</u>
Total Inventory Assets		<b>16,129.24</b>
Current Assets		
Accounts Receivable	39,174.00	
Total Receivable		39,174.00
MasterCard	-222.00	
Total Credit Cards Receivable		-222.00
Chequing Bank Account	-3,958.00	
Petty Cash	244.00	
Total Cash		<u>-3,714.00</u>
Total Current Assets		<b>35,238.00</b>
POS		
Total POS		<u><b>0.00</b></u>
<b>TOTAL ASSETS</b>		<b>51,501.24</b>

## LIABILITIES

Current Liabilities		
Accounts Payable		7,825.82
VAT Charged on Sales	1,988.00	
VAT Paid on Purchases	-1,156.82	
VAT Tax Payable (Refund)		<u>831.18</u>
Total Current liabilities		<b>8,657.00</b>
Long Term liabilities		
Total Long Term liabilities		<b>0.00</b>
<b>TOTAL LIABILITIES</b>		<b>8,657.00</b>

## EQUITY

Share Capital		
Total Share Capital		<b>0.00</b>
Retained Earnings		
Retained Earnings - Previous Year		<u>42,844.24</u>
Total Retained Earnings		<b>42,844.24</b>
<b>TOTAL EQUITY</b>		<b>42,844.24</b>

<b>LIABILITIES AND EQUITY</b>		<b>51,501.24</b>
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