

Sample Company

Income Statement 01/03/2007 to 20/02/2008

REVENUE

Sales Revenue	
Accessories Revenue	14,150.00
Net Sales	<u>14,150.00</u>
Consulting Revenue	
Net Consulting Revenue	0.00
Service Revenue	
Drafting	50.00
Total Service Revenue	<u>50.00</u>
Other Revenue	
Total Other Revenue	<u>0.00</u>
TOTAL REVENUE	<u><u>14,200.00</u></u>

EXPENSE

Cost of Goods Sold	
Pin Hole Detector Costs	-30.00
Accessories & Components Costs	2,129.58
Item Assembly Costs	-36.00
Adjustment Write-off	-14,663.82
Purchases	1,200.00
Net Purchases	1,200.00
Freight Expense	<u>1,200.00</u>
Total Cost of Goods Sold	<u>-10,200.24</u>
General & Administrative Expenses	
Credit Card Charges	122.00
Office Supplies	12.00
Rent	<u>2,350.00</u>
Total General & Admin. Expenses	<u>2,484.00</u>
TOTAL EXPENSE	<u><u>-7,716.24</u></u>
NET INCOME	<u><u>21,916.24</u></u>